

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN COMMITTEE MEETING
DECEMBER 5, 2013**

MEETING MINUTES

There being a quorum, Paula Weiss, Esquire, Alternate Board Chair, called the Investment Committee Meeting to order at 9:26 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Paula Weiss, Esquire, Alternate, Deputy Finance Director
Harvey Rice, Esquire, Alternate, First Deputy City Controller
James Leonard, Esquire, Chief Deputy City Solicitor
Albert D'Attilio, Director of Human Resources
Brian Albert, Deputy Human Resources Director
Carol G. Stukes-Baylor, Employee Trustee
Ronald Stagliano, Employee Trustee
Andrew P. Thomas, Employee Trustee
Veronica M. Pankey, Employee Trustee
Folasade A. Olanipekun-Lewis, City Council Designee

Francis X. Bielli, Esquire, Executive Director
Mark J. Murphy, Deputy Executive Director
Sumit Handa, Esquire, Chief Investment Officer
Brad Woolworth, Deputy Chief Investment Officer
Christopher DiFusco, Esquire, Director of Investments
Dominique A. Cherry, Investment Officer
Daniel Falkowski, Investment Officer

Also Attending:

Ellen Berkowitz, Esquire, Deputy City Solicitor
Jo Rosenberger-Altman, Esquire, Divisional Deputy City Solicitor
Katherine Mastrobuoni, Esquire, Assistant City Solicitor
Stephen Nesbitt, Cliffwater
Jacob Walthour, Cliffwater
Randy McLaurin, ICMA-RC
Brad Nyce, ICMA-RC
Daina Stanford, Administrative Assistant
Donna Darby, Clerk-Stenographer II
Carmen Heyward, Clerk-Stenographer II
Mondrell Moore, Earnest Partners
Will Greene, Loop Capital
Keith Graham, Advent Capital Management
Denise Vellutato, FIS
JoJo James, Public (Visitor)

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Agenda Item #1 – Approval of Minutes of November 7, 2013

Ms. Weiss opened the meeting and requested a motion to approve the November 7, 2013 Minutes. Ms. Weiss said that there was a corrected signature page in the Board binders. Mr. Albert made the motion. Mrs. Stukes-Baylor seconded. The motion passed.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – October 2013

Ms. Cherry informed the Board that the Socially Responsible Funds would be added to the Fund line-up on December 13, 2013. Staff would present the performance report for the 4th Quarter in February.

Mr. Nyce said for the month of November, there were 17,127 participants in the Plan. There were 81 enrollments for the month of October. Total Plan assets were \$788,077,265. He noted that as of the end of November, the Fund had crossed the \$800 million mark. He will report more on that in December.

Mr. Stagliano said that on November 21, 2013, there was a Retirement Seminar at the Fraternal Order of Police, and Mr. Bielli, Mr. Murphy, Mrs. Graves, Ms. Talaferro and Ms. Thomas did a great job. There were over 200 people at the seminar. Mr. Nyce arrived before the seminar and remained throughout the day. He responded to questions.

Mr. Stagliano thanked the Pension Staff and Mr. Nyce for helping him and a deceased female Police Officer's family when they came to the Board last week.

At 9:30 a.m., Ms. Weiss requested a motion to adjourn the Deferred Compensation Plan Committee Meeting. Mr. Rice made the motion. Mrs. Stukes-Baylor seconded. The motion passed.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes _____.

Paula Weiss, Esquire
Alternate Board Chair